

## Questions to Ask Before You Borrow

Who is eligible to borrow?

Is a co-signer required?

Is the interest rate based on my credit score?

Can I get a lower interest rate with a qualified co-signer?

What is the average interest rate?

Does the interest rate have a cap?

When does interest begin to accrue?

How and/or when does the interest rate change?

Are there any additional fees?

Are there any origination, guarantor, repayment and/or disbursement fees?

What is the minimum loan amount I can borrow?

What are my repayment options?

When does repayment begin?

Will I get a grace period?

What are the minimum monthly payments?

How do I apply?



**For additional help,  
Call your financial aid officer at 503-760-3131!**