

Withdrawals and Return of Title IV (Federal Student Aid) Funds

Federal student aid is awarded to you under the assumption that you will attend school for the entire period (term) for which the aid is awarded. If you drop all courses, withdraw from all courses, or withdraw from Birthingway's Midwifery or Lactation Consultation program during a term, you may be required to return a portion of or your entire financial aid disbursement to the Department of Education.

The return of aid funds policy is separate and distinct from Birthingway's Refund Policy. Therefore, you may still owe funds to the school to cover unpaid institutional charges and the school may attempt to collect federal student aid funds that the school was required to return. The amount you are required to return to the Department of Education may be more or less than your refund as stated in Birthingway's standard refund policy. It is possible that after returning the required amount of FSA funds, you may still owe additional funds to Birthingway.

Once you have completed 60% of the term, all of your aid is considered earned. No funds must be returned.

If you stop attending classes prior to completing 60% of the term, you have not earned your entire award. Date of withdrawal is always the last date of attendance. Number of days in the term is always counted by calendar days. For example, if the last date that you attended class is day 42 of the 84 days in the term, you have completed 50% of the term. This means 50% of your aid is earned and 50% of your aid is unearned and must be returned to the Department of Education.

Funds must be returned to individual financial aid programs in a specified order:

1. Unsubsidized Direct Loan
2. Subsidized Direct Loan
3. PLUS Loan
4. Pell Grant
5. ACG Grant (if applicable)
6. FSEOG Grant

Birthingway will provide written notification to you within 30 days of the date we determined you withdrew of any grant or loan payments due from you.

Loans must be repaid by the loan borrower (student/parent) as outlined in the term of the borrower's Master Promissory Note.

Example of Return of Title IV Funds

1. The school determines that you received a disbursement for \$1400 of Pell Grant funding and \$1750 of subsidized loan funding.
2. You withdrew on day 30 of 84. This means that you completed 36%* of the term.
3. 64% of your funds are considered unearned and must be returned to the Department of Education.
4. This means that \$2016 must be returned. The entire subsidized loan fund would be returned and a portion of the Pell Grant funds.

*In actual calculations, we round to the nearest thousandth percent (.000%). Numbers have been rounded here for simplicity.

Special Rules around Withdrawing from One Course

You may be subject to the Return of Title IV Funds policy if you stop attending or fail to begin attendance in a single course. This policy would pertain to you if you are not concurrently attending at least one other course at the time of drop/withdrawal, even if you are registered for a course that begins later in the term. If you plan on dropping or withdrawing from a course, please speak with the Financial Aid Officer first in order to best determine the financial impact of this decision.

If you are not concurrently attending a course when you withdraw, but anticipate taking a course that begins later in the term, you will be required to confirm your intent to attend the course scheduled later in the term. If you provide written confirmation of your intent to attend, but later do not attend, you will be considered withdrawn as of the date of last attendance. You may change the date you intend to return. This written notice must be received by the College prior to the original return date.